

MIDDLE BUCKS
INSTITUTE OF
TECHNOLOGY

SECTION: FINANCES

TITLE: BUDGET PLANNING

ADOPTED: July 1, 1991

REVISED:

<p>1.Purpose SC 433, 601, 664 687</p> <p>2.Responsibility</p> <p>SC 601</p> <p>School Code 433, 601, 664, 687</p>	<p style="text-align: center;">602. BUDGET PLANNING</p> <p>The budget shall be designed to reflect the Executive Council's objectives for the education of the students of the school. Therefore, it must be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. This necessitates a continuous review of the financial requirements of district programs.</p> <p>To meet the objectives of this policy, the Executive Council instructs the Director to:</p> <p>include in all ongoing studies of the educational program, an estimated annual cost of implementing said program.</p> <p>prepare a long range plan for the annual maintenance and replacement of facilities and equipment.</p> <p>establish a projected budget of expenditures and income for two (2) years.</p> <p>prepare an annual estimate of anticipated school enrollments.</p> <p>maintain a plan of anticipated revenues based on changes in State and Federal legislation.</p> <p>report to the Executive Council any serious financial implications arising from the budget plan.</p>
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